



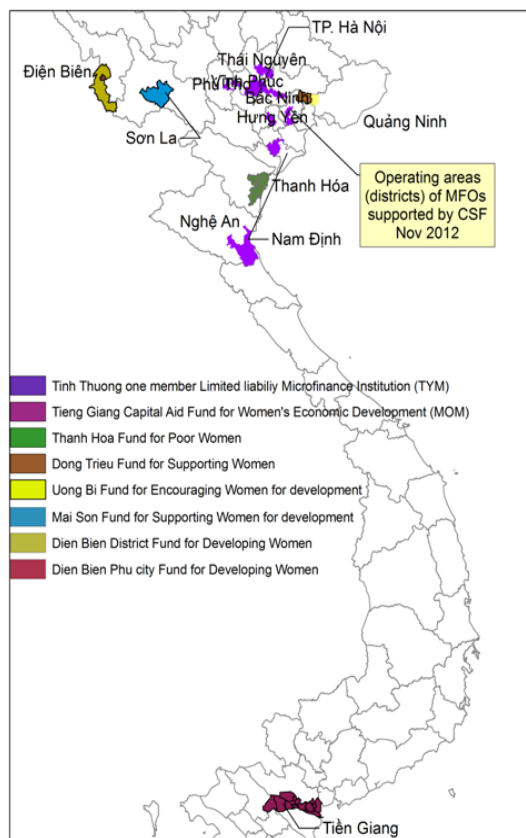
BTC



FINAL REPORT

ACCESS TO COORDINATED CREDIT AND ENTERPRISE SUPPORT SERVICES

VIE0402811



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1. BASIC INFORMATION ON THE PROJECT

Country: VIETNAM

DAC Sector and subsector: Social Economy

Agencies in charge of the execution: Vietnam Women's Union

Number of BTC international cooperation experts: 2

Duration of the project (according to SA/SC): 60 months (extended from original SA of 48 months)

Start date of the project:

According to SA/SC: 20/12/2006

Effective: 18/11/2007

End date of the project:

According to SA/SC: 31/12/2012

Effective: 31/12/2012

Project management methods: Cogestion and Regie

Total budget for the project : EUR 4376,730

Belgium contribution: 3,475,000 Euros

Local Partner contribution: 670,866 Euros

Counter Value Fund: 230,864 Euros)

Period covered by the report: 11/2007 – 31/12/2012

Annexes	Yes	No
1. Results summary	X	
2. Situation of receipts and expenses for the year considered	X	
3. Disbursement rate of the project	X	
4. Personnel of the project	X	
5. Subcontracting activities and invitations to tender	X	
6. Equipments	X	
7. Trainings	X	
8. Backers		X

2. APPRAISAL

Evaluate the relevance and the performance of the project by means of the following assessments:

- 1. - Very satisfactory
- 2. - Satisfactory
- 3. - Non satisfactory, in spite of some positive elements
- 4. - Non satisfactory
- X. - Unfounded

Write down your answer in the column corresponding to your functions during the project execution.

	National execution official	BTC execution official
RELEVANCE¹ (cf. PRIMA, §70, p.19)		
1. Is the project relevant compared to the national development priorities?	1	1
2. Is the project relevant compared to the Belgian development policy?	2	2
Indicate your result according to the three themes below:		
a) Gender	1	2
b) Environment	N/A	N/A
c) Social economy	1	1
3. Were the objectives of the project always relevant?	1	1
4. Did the project meet the needs of the target groups?	2	2
5. According to its objectives, did the project rely on the appropriate local execution organs?	1	1

¹ According to PRIMA, §70, p.19, it is a matter "of appreciating if the choices regarding to the objectives, the target groups and the local execution organs remain relevant and consistent according to the general principles of a useful and efficient aid, and according to the execution of the local, regional, international and Belgian development policies and strategies".

	National execution official	BTC execution official
RELEVANCE² (PRIMA, §71, pp.19-20)		
1. Did the results of the project contribute to the carrying out of its objectives ³ ? (efficiency)	2	2
2. Evaluate the intermediate results (efficiency)	1	1
3. Are the management methods of the project appropriated? (efficiency)	2	2
4. Were the following resources appropriated (efficiency) :		
a. Financial means?	1	1
b. Human resources?	2	2
c. Material and equipments?	2	2
5. Were the project resources effectively used and optimized in order to reach the foreseen results? (efficiency)	2	2
6. Was the project satisfactory on a cost-efficiency approach in comparison to similar interventions? (efficiency)	1	1
7. According to the execution planning, assess the speed of the execution. (respect of deadlines)	2	2

² According to PRIMA, §71, pp. 19-20, it is a matter of "appreciate and measure the foreseen performances agreed during the preparation traineeships according to the 4 criteria and the indicators established during the formulation. (The 4 criteria are efficiency, suitability, respect of deadlines and quality of the personnel)".

³ See annex 1 for further information

Indicate your global evaluation of the project by means of the following appreciations:

- 1** - Very satisfactory
- 2** - Satisfactory
- 3** - Non satisfactory, in spite of some positive elements
- 4** - Non satisfactory
- X** - Unfounded

	National execution official	BTC execution official
Global evaluation of the project	2	2+

Comment your evaluation, which can be broader than the strict framework of the abovementioned relevance and performance criteria and differ from the given evaluation.

BTC execution official:

The overall evaluation is “satisfactory” plus, which means more than just satisfactory, but not quite “very satisfactory”. The project was able to complete a complex strategic transition from the original project focusing on microcredit delivery to a program supporting the development of the microfinance sector more widely. Both of these approaches had poverty alleviation as objectives, but the latter approach was a more sustainable one, focusing on an institutional approach to microfinance (through the development of the Credit Support Fund for wholesale lending). Although the Credit Support Fund is still a work in progress, it has the foundations that the VWU, if committed, can build on to develop a strongly supportive meso-level institution for the microfinance sector, with ultimate aim of alleviation poverty through inclusive finance.

One challenge of evaluating the overall project is that the TFF was revised several times. One has to take a broad view, therefore on evaluating the project's outcomes and results, one based on changing context. Overall, efficiency of implementation can be judged as satisfactory, although there were instances of activities being delayed as compared to plan (both due to internal and external factors). The main delays were in connection with the lack of official recognition of the Credit Support Fund, which prevented the execution of some activities. Other delays included the late implementation of the VWU strategic planning for microfinance, as well as in the recruitment of certain key staff (such as the CSF Chief Operating Officer). However, the overall result of the project can be seen as highly relevant and effective, with sustainability a foremost concern.

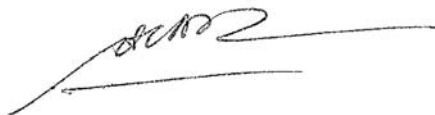
National execution official:

Access to financial services, including to credit, savings and insurance remains a major challenge for the poor in Vietnam. The Vietnam Women's Union (VWU) has been one of the pioneers in developing the microfinance sector in Vietnam since the 90s. With the support from the Belgium development cooperation, through 3 phases of the Vietnamese-Belgian Credit Project (renamed ACCESS in phase III), the Women Union has become the leading institution in the microfinance sector with strengthened in-house capacity to provide financial and non-financial services to poor women nationwide.

ACCESS was launched in 2007 when the microfinance sector in Vietnam experienced a major effort towards sustainability and professionalism. The shift of the project TFF was on time to meet this requirement and very relevant to the central WU's strategic mission to take the leading role at meso level in the same sector. The ACCESS project has been one of the most important projects to level up the Women union expertise, building up strategic plan and pilot a whole sales lending model to prepare for future developments. The overall evaluation can be set at "very satisfactory" level.

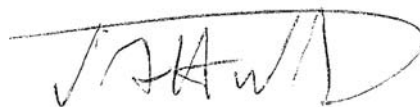
The CSF will continue to operate under the Central WU as an independent unit until getting official legal status. The WU will manage to coordinate CSF operation with other projects and operations within its network from central to decentralised level to continue its overall function of promoting the role of women in socio – economic development and poverty reduction among households in Vietnam.

National execution official



Cao Thi Hong Van

BTC execution official



Vincent H. Wierda

3. SUMMARY OF THE PROJECT IMPLEMENTATION

1. If necessary, describe the Specific objectives and the Intermediate results of the project, as mentioned in the project document, as well as the implemented changes (when, how and why).

General Objective: *To contribute to the reduction of the incidence of poverty in Vietnam*

Specific Objective: *By 2010, at least 100,000 economically active poor households in the target Provinces of Vietnam have access to high-quality and diversified financial and business development services, provided by coordinated and market-responsive providers following good practices for sustainable service delivery.*

Result one: *By 2010, 50,000 of poor women in the targeted, and, increasingly in other Provinces, have access to diversified financial services provided by regulated financial institutions.*

Result two: *By 2010, 50,000 of poor women in the targeted Provinces have access to demand-driven training and business development services provided by public and private suppliers.*

Result three: *By 2010 (later extended to 2012), VWU has a consolidated Good Practice-based VWU-wide microfinance report reliable performance data and VWU has determined its future role in microfinance,*

Result four: *An efficient management structure for the VBCP ensures results-oriented and performance-based progress and accurate expenditure controls*

2. To which extent was the specific objective of the project reached, according to the accepted indicators?

At its peak in phase III, the old VBCP project reached over 53,000 clients and by the end of the 2011, over 52,000 women had availed of BDS related capacity building support through the project, indicating that the total target of reaching 100,000 women was achieved as projected. However on the issue of sustainable delivery service, a much more significant result was achieved, in that clients had more sustainable access to financial services at the end of the project through and active wholesale lending institution, the Credit Support Fund, as well as increased outreach of the TYM Fund (which received VND14Billion in equity funding from the ACCESS project). Even in the BDS component, significant cost-sharing was accomplished and this can indicate a model for similar projects in future that seek to stimulate enterprise development. The Microfinance Performance Monitoring Unit (baseline and subsequent annual surveys) provides the VWU, for the first time ever, a comprehensive overview of its various financial services for its members.

3. To which extent were the intermediate results of the project reached, according to the accepted indicators?

Result one (access to finance): The outreach of VBCP to women peaked at 53,000 in 2008. At the end of 2010, outreach was at zero at VBCP itself, given the revolving funds were returned to the Central VWU. The MTR therefore considered this result as accomplished. Linkage activities with development banks (notably VBARD) and other MFIs resulted in 29,900 clients continuing access after the phase-out of VBCP. Further, it is estimated that 8,400 clients accessed loans from TYM and programs financed through the Credit Support Fund. Linkage activities started in earnest in 2009, and the 25% increase in number per year was met. The final evaluation report notes: "It should finally be noted here that when one includes the equity infusion into the TYM Fund

(representing 1/3 of the repatriated capital), and CSF activity, the additional clients through this and linkage activity would near the target of 50,000 clients.”

It should also be noted that one of the original 17 provinces of the VBCP project, Tien Giang, was able, as a result of the foundations laid by VBCP, to develop as an independent MFO (Mekong Organization of Microfinance). This is a significant outcome, as the MOM also later was one of the major clients of the Credit Support Fund. However, the result was not perfect, as a significant minority of clients in the remaining 16 provinces, whom were dropped in the programme as a result of the loan repatriation, did not have obvious alternatives in terms access to finance.

Finally, the Vietnam Women's Union has expressed in public and in documents that a significant outcome of result one (since the beginning of the Vietnamese Belgian Credit Project in 1998), was the huge capacity building that the project contributed, to staff from commune to province to central level. Key staff members have been promoted at all levels. In terms of management and financial literacy, the project provided highly valuable for the VWU.

Result two (access to BDS): BDS was implemented to build the capacity of project clients and the VWU staff in 16 provinces so that the clients could more effectively utilize the borrowed money. There were two types of grants extended, one for training of trainers (TA grants) and one for direct client training (BDS grants). By May 2010, 40,041 clients were trained in BDS and reported positive benefits, including: networking and business management skills, improved current job skills, and learning about new jobs and/or customers and market for their products, according to an evaluation carried out by the National Economics University. By end 2011, just over 52,000 clients have accessed BDS, and the provinces used the targeting tools provided by the NEU effectively. The table below summarizes the total amounts of grant applications received and approved, as well as the total value approved:

BDS GRANTS	May-08	Nov-08	May-09	Dec-09	May-10	Dec-10	May-11	Total
BDS grants	47	81	66	94	106	93	72	559
Approved BDS	39	45	50	76	79	52	45	386
TA grants	5	2	11	13	7	10	12	60
Approved TA	3	9	6	12	6	9	11	56
Beneficiaries	4917	6162	7967	11230	9765	6900	5557	52498
Grant Value	956	1,926	1,141	2,119	2,225	1,344	1,182	10,893
<i>value given in millions of VND</i>								

Some significant progress was made in establishing strategic linkages with service providers in participating provinces. Further, in a wider effort, to recognize the achievement of innovative entrepreneurs nationwide, the project supported Women's Innovation Day 2011 (the first such event nationally) on 16 October. This initiative was very well received nationally with a lot of media coverage, leading to plans about a repeat of the event nationally. Also, the Prime Minister has agreed to set up a fund for innovation targeting women. The cost-sharing model continued to operate, with up to 60 percent of the cost taken up by providers, or through in kind contributions by the VWU and participants.

Result three (microfinance coordination and Credit Support Fund): The majority of project resources since early 2011 were devoted to this result and the establishment of the new wholesale fund at the Vietnam Women's Union. The following are the major activities that were achieved under this result.

The Microfinance Performance Monitoring Unit (MPMU) was solidly established by the project and

has carried out its fifth annual survey of all microfinance activities at the VWU (with data down to commune level and in map form). Results of the surveys were shared with all the provinces in workshop formats, with the exception of 2012. The MPMU is now made up of two full time staff from the VWU and supported by the IT officer of the CSF. The International Microfinance Expert was key in setting up this system; MPMU tools, database structure (with SQL server as basis) and output possibilities (including ArcGIS mapping) have been documented. The MPMU seeks now to capture the whole microfinance sector of Vietnam by complementing the data obtained through the VWU's network with data gathered by external stakeholders (MFWG, ADB-SBV project of MFI transformation). However, true joint sector reporting by all stakeholders' remains elusive, given the lack of interest of others stakeholders to aggregate and analyze the data. On a positive note, the SBV uses data from this annual survey for its own microfinance strategy development; this should be seen as a major project accomplishment. The National Economics University was contracted in late 2012 to carry out an analytical research on data of the MPMU.

Activities to strengthen the outreach of the project to other actors and funding organizations in the sector have also taken place through external stakeholder networking and dialogues. The project, through the VWU, has commented on the SBV's draft national strategy document which came out in February 2011. In terms of contacts to possible donors, it held talks with Cordaid, Incofin, PlanIS, BlueOrchard, and ResponsAbility. This culminated in a successful trip to Europe in early December 2012, with visits to Bio, Incofin, Oikocredit, Triodos Bank, Cordaid and Triple Jump. Especially the contacts with Triple Jump, Incofin and Oikocredit resulted in realistic possibilities for future collaboration between those organizations and the Credit Support Fund.

The Credit Support Fund became operational in March of 2010, and was, after some delay, permanently staffed by a Chief Operations Officer in September 2010, followed by the Credit Officer & IT Specialist (one person), the accountant and a temporary IT assistant and administrator. Basic tools developed by the project, including from the M-CRIL management plan formed the basis of operation. The PMT software for reporting in the Credit Support Fund was completed in Vietnamese and now is being utilized by the CSF clients. A simple MIS to integrate this software with the CSF loan tracking tool and accounts was developed and used to analyze loan performance. As of early December, 2012, the CSF had disbursed the following amounts in loans (see table below):

MFIs	Loan (VND billion)	Duration (year)	Interest p.a	Disbursem ent date	Estimated outreach
Repaid loans					
<i>TYM Fund</i>	10	1	8%	3/2010	1,846
<i>Mekong (MOM)</i>	4	1	8%	12/2010	1.400
<i>Poor Women Fund Thanh Hoa</i>	2	1	9.5%	12/2010	675
Total	16				3,921
Current loans					
<i>TYM Fund</i>	8	3	9,6%	06/2011	3.000
<i>M7 Uong Bi</i>	2	3	9%	12/2010	1.100
<i>M7 Dong Trieu</i>	3	3	9%	01/2011	1.300
<i>MOM Tien Giang</i>	4	3	9,6%	04/2011	2.600
<i>M7 Mai Son</i>	1.5	3	9,6%	8/2011	750
<i>M7 DBP City</i>	0.75	3	9,6%	8/2011	550
<i>M7 DBP District</i>	0.75	3	9,6%	9/2011	550

<i>Thanh Hoa PWF</i>	3	3	9,9%	1/2012	1.012
<i>MOM Tien Giang</i>	4	3	9,7%	3/2012	1.300
<i>M7 Mai Son</i>	1.5	3	9,09%	4/2012	350
Total	28,5				12.512
Cumulative	44,5				16.433

The Vietnam Women's Union took steps to request legal recognition of the CSF with the Government of Vietnam, albeit later than first envisioned. High level meetings were held between the VWU President and the presidency of the SBV. A Deputy Governor of the SBV agreed to assist the VWU in seeking legal recognition for the CSF from the Government Office in an expedited way. The VWU submitted its formal request for recognition to the SBV in September 2011. However the proposal had to be resubmitted in early 2012, and was ultimately forwarded by the SBV to the Government Office, which rejected the proposal in late 2012. Steps continue to be underway to secure the official recognition of the CSF; however, this is a regrettable missed opportunity before the end of the project.

The capacity building of microfinance organizations and provinces by the CSF can be summarized as follows:

- Internal audit (in ACLEDA Bank, Cambodia)
- Management information systems (in Hanoi by Mr. Gabriel Metz)
- Planning and leadership (in Hanoi by Planet Finance)
- Business planning (jointly with TYM and the Microfinance Working Group)
- Setting up efficient branch operations (in Vietnam and Philippines by CARD MRI and ASA Foundation)*
- Philippines)
- Financial analysis (in Ho Chi Minh City by the VBSP)
- Risk management (in Hanoi by Ms. Kaylene Alvarez)

*Six provinces (three from the North and three from the South), participated in a two-week intensive training by CARD MRI and ASA Philippines Foundation respectively, in November 2012. This was followed up by intensive exposure of staff from all six provinces to the operations of CARD and ASA in the Philippines. These trainings were appreciated due to their practical nature.

In terms of developing an expert network for capacity building, as envisaged in the TFF addendum, no activity was undertaken in the project. Minor assistance was provided to TYM for establishing their training centre and the Women's Training Academy developed a module on microfinance in their higher educations curriculum with support of the project. The CSF Board of Directors structure remained in limbo, given the lack of legal status of the CSF. Also a proposal was made to constitute a Board of Advisors for the CSF, which would provide technical support and financial expertise to the BoD of the CSF.

A wider strategic plan for microfinance for the Vietnam Women's Union was supported by the project in 2012, but remained incomplete at the end of the year. The National Economics University is assisting the finalization of the strategy.

4. Describe the follow-up evaluation system established when the project was implemented.

No baseline survey was available for the Vietnam Belgian Credit Project since phase. Since phase III (the ACCESS project) essentially continued the work of the first three phases. However, steps were taken to immediately analyze and monitor the performance of the 17 original provinces that were part of the programme. The International Microfinance Expert did this by extracting data from MicroBanker DOS, the MIS system for the VBCP; it was the first time it had been done on in the history of the project. Based on information from this, and a subsequent mini-evaluation done by CARD MRI (Philippines), it was decided to make a strategic shift in the project.

Regular financial reporting (quarterly) and Project Steering Committee reporting was done as per the TFF, the policies of the Belgian Development Agency, and the Vietnamese Women's Union. An MTR was concluded successfully in September 2010, while the Final Evaluation first draft was submitted in December 2012. The VBCP project was audited externally for all operational years within the ACCESS project, as was the Credit Support Fund. The ACCESS project also completed a comprehensive annual report for all the years of the project.

Finally mention should be made of the Microfinance Performance Monitoring Unit, which was set up by the International Microfinance Expert, and which was instrumental in carrying out a baseline and annual follow-up surveys on financial service activities of the VWU since 2008 (see result three).

4. COMMENTS AND ANALYSIS

1. What are the major problems and questions having influenced the project implementation and how did the project attempt to solve them?

The two major problems/questions that influenced project implementation were twofold and came in sequence:

- 1) The lack of an exit strategy, or sustainability plan of the project at the beginning of phase III;
- 2) Uncertainty around the official recognition of the Credit Support Fund, once it was chosen to form part of the exit strategy.

The first problem revolved around the ultimate lack of sustainability of the original VBCP phase III, which was a project with subsidy, not covering the cost of microfinance operations at the province level and with no institutional structure (instead relying on part-time VWU staff). This was seen as problematic in the long term. The project first carried out an analysis to confirm this, and hired an external consultant to confirm this and provide some alternative strategic options. These were both successfully accomplished, and in early 2009, the project decided on a strategic shift of direction to achieve the same results more sustainably (and without losing focus on the poor). The result was the establishment of the Credit Support Fund.

The second problem concerned the official recognition of the Credit Support Fund. It was recognized that a significant portion technical assistance to the Credit Support Fund would be contextualized depending on its governance and management format. Although the VWU made a strong effort to obtain official recognition before the end of the project, it did not succeed in this—leaving incomplete a number of activities. It was assumed by the CTA and the Belgian Development Agency that official recognition would be possible within the framework of the project, but this proved too ambitious.

2. Which lessons can we learn from the project experience? Please give a detailed answer on the impact and the durability of the results.

The first lesson is that **sustainability of outcomes should be one of the priorities in any project design**. This was not the case in the original design and implementation of phase III of the Vietnam Belgian Credit Project, which did not have an explicit exit or sustainability strategy. However, the project TFF and the Project Steering Committee had enough flexibility and foresight to allow for a strategic change in the implementation of the project early on. This demonstrates the usefulness of an inception phase in any project, where targets, intermediate results and strategies can be adjusted to achieve the optimal result.

The second lesson is that **an institutional, programme or sector approach can have far more impact in the long run than a temporary, direct service delivery, project approach** (which VBCP was in the early phases). Although a project approach was relevant for 1997 in the Vietnamese context, also to build credibility of microfinance within the Vietnam Women's Union.

Another lesson is that **legal recognition of any new institution (without precedent), including new regulatory steps to supervise any new entity, takes time**, especially in the context of Vietnam. This should have been militated more strongly against in the extension of phase III, as it resulted in an inconclusive outcome for the Credit Support Fund during the Specific Agreement. Higher level involvement of both Vietnamese and Belgian officials at an early stage might have

expedited the process, although this is not possible to conclude with certainty. The final evaluation recommended that the PSC, with members from the Vietnamese Government, could have played a stronger and more proactive role since 2009 to assure the official recognition of the CSF (a fund of less than VND32Billion at the time) within the subsequent four years.

The method of COGESTION in implementation worked in the case of ACCESS, although it left ultimate responsibility somewhat ambiguous and led to considerable overlap/duplication in requirements from the Belgian and Vietnamese side in areas such as reporting, audit and procurement. Also it meant that significant amounts of Belgian TA resources were tied up with administrative functions. Although COGESTION is now being phased out by the Belgian Development Agency, **the issue of effective implementation arrangements remains a relevant one to try and improve.**

3. According to you, how was the project perceived by the target groups?

One can discuss three target groups of the ACCESS project, in reality and based on the entire duration of the project: 1) the borrower or BDS-trained clients; 2) the microfinance institutions; and 3) the Vietnam Women's Union.

Among the first group the project was well received, in terms of clients wanting to draw loans from the 17 participating provinces and those applying for and receiving training through the numerous BDS activities. This is well documented in the preceding sections. However, a minority of clients of the original VBCP project were not able to link to financial institutions, after the revolving credit funds in the 17 provinces were sent back to the central office to set up the Credit Support Fund. This is a regrettable outcome. However, on the other hand a cumulative of 16,000 clients have benefitted from the Credit Support Fund now, and this excludes the number of clients supported by TYM as a result of the equity infusion from the VBCP project.

Microfinance institutions view the CSF as very important for their continued growth and development. Apart from the top tier MFOs, such as TYM Fund and CEP (in HCMC), these organizations have great difficulty in attracting capital (including from abroad). The fact that the MFOs just below TYM were able to grow significantly since 2011 is largely due to the CSF.

Finally, the VWU also benefitted from the ACCESS project and this is mentioned in the previous sections. Key staffs from the VBCP have been promoted in proportionally larger numbers at the commune, district, province and central levels. Knowledge in the fields of management, financial literacy, business development support and IT were also mentioned as areas where staff gained valuable expertise.

4. Did the follow-up evaluation or the monitoring, and the possible audits and controls have any results? How were the recommendations taken into account?

Various project audits were carried out, including externally contracted ones for the Vietnamese Belgian Credit Project (by AASC) and the Credit Support Fund (by KPMG). Internal audits were also carried out the Vietnamese Women's Union, the Vietnamese State, and the Belgian Development Agency (with participation of the Belgian State) in January 2010. In the later case, the ACCESS project received a "satisfactory" result. The recommendations of these entire audit reports were considered and taken into account/implemented where possible. In the case of the KPMG audits for the Credit Support Fund, the recommendations were still being considered at the end of the project.

Finally, an institutional audit for the Credit Support Fund was carried out by M-CRIL in the last month of the project (December 2012). This institutional audit revealed a number of weaknesses in governance and strategy areas, and especially in the operations and management systems. Steps have since been taken to start rectifying these concerns.

5. Which are your recommendations for the consolidation and the appropriation of post-project period (policies to be followed or implemented, necessary national resources, make target groups aware of their responsibilities, way to apply the recommendations ...)?

1. The CSF should be institutionalized within the VWU as a matter of priority, with a Board of Directors, an advisory panel, a permanent and dedicated Director, and full-time staff. The Director and staff should be paid out of the earnings of the CSF. A plan for the CSF should be approved by the VWU Presidium. These steps are all essential if official recognition by government and donor support are to be realized (the donors will not support and informal or unprofessional organization with no independent operations).
2. Official recognition of the CSF by the Government of Vietnam would almost certainly result in new donor support for the CSF. It is therefore imperative the VWU pursues this option aggressively. Further, it will build the credibility of the CSF (and the VWU as a whole) in the microfinance sector. It is hoped that the CSF would occupy a key role in the new VWU microfinance strategy (on the same level, for example, as TYM Fund).
3. Operations manuals and a standard operating procedure have to be approved by the VWU. This includes HR management, CSF operations, an accounting manual and audit/risk control policies, CSF operations management (including the full loan cycle), the use of MIS data, reporting and BoD tasks and responsibilities among other things. After this a business plan should be developed by the CSF to attract further donor funding.
4. Donors that were engaged toward the end of the project should be intensively courted. This requires follow-up and regular communication. Especially Incofin, Oikocredit and Triple Jump indicated interest in the CSF. For this the official establishment of the CSF within the VWU is absolutely a minimum requirement.
5. CSF staff should be continually developed and supported, as well as given autonomy to do their work professionally. CSF staff should be fully dedicated to the CSF only. Their motivation and dedication to the CSF is crucial, especially given the small fund size. The risk to the CSF if they leave is quite serious.
6. The financial monitoring and oversight, and risk management at the CSF should be strengthened. External audits should continue every year, but also an internal audit and risk control mechanism and function should be created, with closer involvement on oversight by the VWU Presidium. The internal audit unit should report to and directly take orders from the Board of Directors of the CSF and shall not be operationally under the management team.
7. An advisory panel that can provide guidance to the VWU on the CSF strategy and direction (with members from the SBV, MoF, MPI and Government Office at minimum,

and preferably some involvement of MFOs and foreign donors) would assist the Board of Director. The advisors can relay relevant and crucial information will make the institution take proactive position in industry issues and address concerns in a more informed manner. The advice and recommendations of the advisory team will have to be discussed and approved by the Board for it to become official actions of the institution.

8. The CSF should put in place an M&E system that tracks the impact on poverty of its clients and measures their social performance. These are key areas that donors consider when they support funds for microfinance.
9. The CSF should consider its role in coordinating and supporting technical assistance activities to the sector. It could do so by coordinating donor support to the sector (in close cooperation with the SBV, MFWG and others). Otherwise, the risk of lack of market growth, or continually weak, small institutions will continue to plague the Vietnamese microfinance sector.
10. The VWU has the chance to take microfinance into a new level with the CSF. It should take this opportunity now.

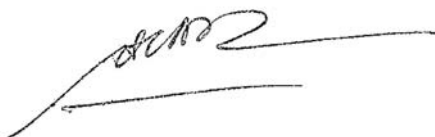
6. Conclusions

The project was able to complete a complex strategic transition from the original project focusing on microcredit delivery to a program supporting the development of the microfinance sector more widely. Both of these approaches had poverty alleviation as objectives, but the latter approach was a more sustainable one, focusing on an institutional approach to microfinance (through the development of the Credit Support Fund for wholesale lending).

The major results of the project contributed positive outcomes to all major target groups in the project, including the client borrowers, the microfinance organizations who borrowed from the Credit Support Fund and benefited from technical assistance, and the VWU, whose staff was strengthened in the field of microfinance as a result of the project and whose programs shifted to a more professional and sustainable orientation.

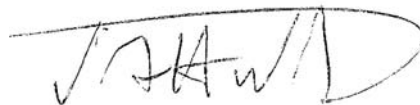
Although the Credit Support Fund itself is still a work in progress, it has the foundations that the VWU, if committed, can build on to develop a strongly supportive meso-level institution for the microfinance sector, with ultimate aim of alleviation poverty through inclusive finance. As the first operating wholesale fund in Vietnam for microfinance, the Vietnam Women's Union is in a unique position to further strengthen its leading role in the sector. If recognized officially by the relevant Vietnamese authorities, it will be the project's lasting legacy directly to the microfinance sector, enabling access to finance for tens of thousands of poor women, thereby contributing significantly to the reduction in poverty nationwide.

National execution official



Cao Thi Hong Van

BTC execution official



Vincent Wierda

5. ANNEXES

Annexes
Annex 1 Results summary
Annex 2 Situation of receipts and expenses
Annex 3 Disbursement rate of the project
Annex 4 Personnel of the project
Annex 5 Subcontracting activities
Annex 6 Equipments
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ANNEX 1: RESULTS AND ACTIVITIES SUMMARY (ACCORDING TO THE LOGICAL FRAMEWORK)

Intermediate results & Planned activities	Progress of the activities
IR.1. Access to Financial Service	
1.1 Segment the Current Clients	Phasing out since 2008 and completed by end of 2011: the poorer groups continue to get direct loans from project, the more mature ones are introduced to other sources of loans and/or introduced with business development trainings/other financial services. Over 52,000 poor women in 17 provinces were served in Phase 3 while 29,000 were introduced to other financial services.
1.2 Update the Savings Products and Procedures	Discontinued by end of 2008. The VBCP revolving fund ceased activity by the end of 2010, after a two-year repatriation effort beginning in early 2009.
1.3 Continuously Link Resourceful Clients to Financial Institutions:	Most of the local WU managed to have agreements with VBARD to introduce project clients as well as other WU members to VBARD products. vity is expanded, with a stronger local component
1.4 Provide “Incubation Loans” to Poor Clients:	Gradually phased out by end of 2009
1.5 Compile and Report VBCP Performance Data:	substantively changed (see 3.3)
1.6 Compile and Report VWU Province Microfinance Data	Merged with 1.5, 3.3 and part of activity under 1.8.
1.7 Develop Exit Strategy for Use of Revolving Loan Fund	The Feasibility Study in 2008 and subsequent decisions be the VWU and PSC have already identified the new outcomes sought in this project phase III that includes closing the VBCP credit project, repatriating the RLF and reallocating this to TYM and a to-be-established Credit Support Fund

1.8 Revolving Loan Fund Repatriation	completed by end of 2010 with more than 42Billion VND: the revolving fund from 256 communes from 3 project phases were repatriated of 99.9%
1.9 Transfer Part of Revolving Loan Fund to TYM	One third of the repatriated amount equivalent to 14 billion VND was transferred to TYM in 2010. The rest is retained at CPMU to establish the Credit support fund
IR.2. Access to Non-Financial Services	
2.1 Training and BDS needs assessment	Needs assessment were carried out to identify exactly the real need of clients in line with socio – economic condition locally, then the appropriate and effective support were designed. 97% of clients agreed that the BDS service meet their needs and 96% said it helps them to increase their income.
2.2 Compile and distribute training and BDS directory	Completed by Dec 2012.
2.3 Establish BDS and TA matching fund	7 batches of grants were approved, allowing 45 regular grants and 11 TA grants for a total of VND 1.18 Billion, serving over 55,000 clients (project and non project area.
2.4 Develop Strategic Linkages with BDS Providers	Completed. Various meetings, trainings, study tours were organised to introduce women entrepreneurs association and women's organizations with local/national authorities and ministries. The central/provincial WU play the role as coordinator for creating linkage and environment for service providers and potential clients to meet each other, understand each other's expectation.
2.5 Development cost sharing model for BDS services	The BDS and TA grant fund is established on a cost-sharing model in which both the beneficiaries and the service provider contribute increasingly to the cost of the program. Financial support from project drop from 75% (2008) to 40% (2010)
2.6 Monitor, evaluate and report performance	Evaluation of BDS operation was completed by Jul 12
IR.3. VWU microfinance program coordination	

3.2 Establish Microfinance Performance Monitoring Unit (MPMU); includes former activity 1.6 and 3.3b	<ul style="list-style-type: none"> - Microfinance Performance Monitoring Unit (MPMU) at the VWU is established with independent capacity is institutionalized to collect and analyze data on all microfinance related activities - Part of this capacity is directed to standardized data collection (PMT) from clients of the Credit Support Fund. The 5th nationwide base-line survey for microfinance has been completed by end of Sep 2012 on 63/63 of provinces/ cities with sufficient data in 2011 and 30 microfinance institutions (within and outside the VWU) have directly sent microfinance information collection forms to MPMU. All data was checked, standardized and updated in microfinance database management on SQL software. - Base mapping database on microfinance activities nationwide with all administrative area have been updated to 31/12/2011.
3.3 Consolidate and support MF reporting in VWU	<ul style="list-style-type: none"> - Financial statements collection from the CSF borrowing MFOs through the PMT program is done on a regular basis with adequacy and accuracy. MFO staffs have created habits and proficient use of PMT program for reporting. - Quarterly and year-end data from the PMT program by the CSF borrowing MFOs has been integrated into performance monitoring system (PMS), which helps provide the output information for synthesis, reporting and managing information for CSF. - Performance monitoring system (PMS) has been put to use for purposes of reporting and management of CSF borrowing MFOs.
3.4 Support Performance-Based Dialogues with SBV and donors	<ul style="list-style-type: none"> - Project proposal formulated and presented to government agencies, that receive positive feedback but legal status is not yet confirmed - The project has actively introduced and discussed the activities of CSF with foreign donors and funding organizations. Funding from donors now pending on the legal status of the CSF - Other awareness rising of CSF's goals and approach addressing MFOs/MFIs as well as international donors are continued by WU
3.5 VWU MF Feasibility Study and Strategic Planning	<ul style="list-style-type: none"> - Support for the WU in defining a development strategy, including its strategy for microfinance has been completed by end of Jan 2013.

<p>3.6 Institutionalize Credit Support Fund in the VWU</p>	<ul style="list-style-type: none"> - CSF legal permission is still under consideration due to lack of legal framework in Vietnam for such a wholesale lending institution. The WU is continued to work with related government agencies to finalise this legal status for CSF. - The VWU is continue to operate CSF as an independent unit within VWU and continue to maintain existing staffs to ensure smooth operation of the CSF - CSF executive committee is assigned by WU, trained and capable of running CSF - Board of Directors supervise quarterly and provide concrete recommendations. - CSF Capacity building activities prepared: CSF capacity building fund manual exists. Capacity building CSF executive committee, potential members of Board of Directors and CSF staffs carried out. Project has provided advisory services or other capacity building support to TYM according to their demand. Experiment with on-site mentoring and coaching through renowned regional consultants to current/potential CSF customers.
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3.7 Credit Support Fund Management Plans	<ul style="list-style-type: none"> - Operations manual available - Monitoring in place - Lending activities: the Fund has been lending to eight institutions with cumulative loan amounts of 45,6 billion dong/13 loans. Many microfinance organizations / projects outside VWU system are demanding loans from the CSF and in the future CSF may consider adjusting the loan conditions for MFIs best support, for part of its portfolio - Supervision and monitoring of loan: CSF has completed the update information of its clients' operation through PMT software and integrated in PMS software. CSF use PMT database to analyse performance and financial report quarterly and yearly audited report - Financial Report: CSF had audit reports for 2 years from 2010 to 2011 conducted by KPMG Auditing Company and quarterly report up to September 2012 - Business Plan: CSF has completed the development of financial planning in 2014. Business plan was simple (including just financial plan to 2014 on the basis of the estimated number of customers, inflation rates, interest rates and current capital), and also in the lack of the overall, long-term plan with many different scenarios due to the lack of legal status.
3.8 Credit Support Fund Staff Recruitment and Training	<ul style="list-style-type: none"> - The CSF has recruited 3 positions (Chief Operating Officer, IT expert cum credit officers and Accountant cum Administrator). These staffs meet basic operational activities of the Fund and are involved in the capacity building training for the client organizations as well as overseas training (see annex 4)

3.9 Capacity Building for Credit Support Fund Stakeholders (MFI clients)	<ul style="list-style-type: none"> - Training needs assessment of big and potential microfinance organizations / programs made in late 2011 by CSF through deep interviews to key staffs, capacity evaluation of these organizations / programs and through loan monitoring trips to client organizations - 06 training courses were conducted for 160 people who are managers, credit and IT staffs from 20 microfinance organizations / projects in the country. These courses concentrated to support MFIs which are existed and potential customers of CSF and some other organizations. All these courses have received appreciation from the students and the participating MFIs in terms of professional quality, relevance and organization of the classroom (synthesis, analysis of results assessment and feedback of students).
3.10 Capacity building experts network	Discontinued to focus on CSF clients
3.11 Development of Board Management	<ul style="list-style-type: none"> - Structure of the Board of Directors of the CSF has been proposed in Proposal of establishment of CSF one member limited liability microfinance institution. However, the Proposal is still under the consideration of Prime Minister, so the Board has not been officially decided
3.12 CSF evaluation	<ul style="list-style-type: none"> - An assessment of the lending activities, capacity building and management capacity of the CSF was completed by end of Dec 2012 and provide recommendations to enhance management capacity of CSF
I.R 4 Efficient Project Management	
4.1 Annual Work Plan with Trenched Budget	Completed
4.2 Update Policies, Procedures and Manuals	Completed
4.3 Microfinance Performance Monitoring Unit	PMT tool was promoted for microfinance programs (MFIs) within the Women's Union.

4.4 External Audit	Annual audit report for yearly activities from 2009 – 2011 are made by independent auditors. Audit for 2012 is ongoing.
4.5 Final Evaluation	The final evaluation was carried out by Planet Finance in October and is completed by end of December 2012.

ANNEX 2: EXPENSES					
Budget Code	Description of Budget Headings	Task Code	Sector Code	TOTAL COST BELGIAN CONTRIBUTION	CUMULATED EXPENSES
01. Access to financial services				118,903.00	118,489.91
A-01-01	Continuously segment the current clientele in 2007		3003210	2,861.00	2,917.06
A-01-02	Update the savings products		3003210	15.00	- 208.08
A-01-03	Continuously link resourceful clienteles to banks		3003210	20,365.00	20,147.42
A-01-04	Provide "Incubation loans" for Poor clients		3003210	1,919.00	1,831.97
A-01-05	Compile and report VBCP performance data		3003210	-	-
A-01-06	Compile and report VWU microfinance data		3003210	30,489.00	30,741.51
A-01-07	Develop Exit Strategy for Use of Loan Fund (2009)		3003210	2,654.00	2,688.49
A-01-08	Revolving loan fund repatriation		3003210	60,600.00	60,371.54
A-01-09	Transfer part of RLF to TYM		3003210	-	-
Result 2: Access to Non-financial data			3003210	596,079.00	581,080.07
A-02-01	Conduct training and BDS service need assessment to determine demand		3003210	32,000.00	32,921.86
A-02-02	Compile and distribute training and BDS directory		3003210	7,990.00	7,921.06
A-02-03	Develop strategic linkages with BDS providers		3003210	57,500.00	42,693.46
A-02-04	Monitor, Evaluate and Report Performance		3003210	6,470.00	6,228.93
A-02-05	Develop cost-sharing models for BDS services		3003210	3,320.00	4,615.37
A-02-06	Establish BDS and TA matching grant fund		3003210	488,799.00	486,699.39

Budget Code	Description of Budget Headings	Task Code	Sector Code	TOTAL COST BELGIAN CONTRIBUTION	CUMULATED EXPENSES
Result 3: Coordination among VWU-Wide Microfinance Program s			3003210	577,632.00	553,407.93
A-03-01	Consolidate reporting for project performance (TA YADAB)		3003210	3,868.00	3,951.98
A-03-02	Establish MPMU to consolidate reporting for the VWU performance		3003210	11,481.00	11,277.46
A-03-03	Support MPMU to prepare reporting for the VWU microfinance programs		3003210	137,686.00	142,024.70
A-03-04	Support performance based dialogue for enabling environment		3003210	16,500.00	4,528.36
A-03-05	VWU MF Feasibility and Study and Strategic Planning		3003210	113,189.00	100,344.60
A-03-06	Institutionalize wholesale fund		3003210	20,410.00	20,543.81
A-03-07	Wholesale fund management plants		3003210	36,300.00	36,094.35
A-03-08	WF staff recruitment and training		3003210	45,500.00	44,552.89
A-03-09	Capacity building for WF stakeholders		3003210	166,000.00	154,314.32
A-03-10	Ccapacity building Experts		3003210	14,500.00	25,612.53
A-03-11	Board of Director		3003210	198.00	-
A-03-12	CSF Evaluation		3003210	12,000.00	10,162.93
Result 4: Efficient project management			3003210	66,800.00	64,195.03
A-04-01	Produce annual work plans with trenched budgets		3003210	62,691.00	60,086.53
A-04-02	Update policies, procedures and manuals		3003210	4,109.00	4,108.50
CONTINGENCIES			3003210	-	-
X-01-01	Contingencies		3003210	-	-

Budget Code	Description of Budget Headings	Task Code	Sector Code	TOTAL COST BELGIAN CONTRIBUTION	CUMULATED EXPENSES
GENERAL MEANS			3003210		
Human resources			3003210	1,579,357.00	1,520,542.25
Z-01-01	International Chief Technical Advisor		3003210	711,300.00	683,717.69
Z-01-02	MPMU expert		3003210	549,752.00	549,751.83
Z-01-03	MB expert + MB staff		3003210	41,000.00	41,197.76
Z-01-04	IT Support service		3003210	-	-
Z-01-05	Allowances for CPMU		3003210	149,400.00	146,268.49
Z-01-06	Allowances for 02 MPMU staff		3003210	114,500.00	86,778.22
Z-01-07	Allowances for drivers		3003210	13,405.00	12,828.26
Investment			3003210	107,405.00	122,437.51
Z-02-01	Fixed Assets Head Office		3003210	42,527.00	46,893.14
Z-02-02	Investment for MPMU office: 03 PCs, 02 printers, 01 air conditioner		3003210	16,134.00	29,598.12
Z-02-03	Investment for PPMU office at provincial level		3003210	48,744.00	45,946.25

Budget Code	Description of Budget Headings	Task Code	Sector Code	TOTAL COST BELGIAN CONTRIBUTION	CUMULATED EXPENSES
Operating costs			3003210	168,862.00	171,377.26
Z-03-01	Operating costs for Head office		3003210	25,610.00	25,167.39
Z-03-02	Operating costs for MPMU		3003210	2,154.00	4,277.53
Z-03-03	Operating costs for 17 provinces		3003210	141,098.00	141,932.34
Monitoring and evaluation			3003210	247,234.00	194,090.23
Z-04-01	Organize orientation workshops for district and commune staff		3003210	2,428.00	427.79
Z-04-02	Compile and distribute reports/minutes		3003210	-	-
Z-04-03	SC meeting		3003210	1,400.00	1,916.11
Z-04-04	Mid term review		3003210	22,500.00	23,037.64
Z-04-05	Final evaluation		3003210	48,999.00	-
Z-04-06	Costs for field trips		3003210	51,606.00	50,905.19
Z-04-07	Audit		3003210	120,300.00	117,803.50
Z-04-08	Formulation report		3003210	1.00	-
99	Conversion rate adjustment		3003210	-	- 427.55
Z- 99-99	Difference exchange rate		3003210		- 427.55
	Total			3,462,272.00	3,325,192.64

ANNEX 3: DISBURSEMENT RATE OF THE PROJECT				
Source of financing	Cumulated budget	Real cumulated expenses	Cumulated disbursement rate	Comments and remarks
Direct Belgian Contribution	3,462,272.00	3,325,192.64	96.04	
Contribution of the Partner Country	230,864.00	229,963.93	99.61	
Contribution of the Counterpart Funds				
Other source	0	0	0	

ANNEX 4: PERSONNEL OF THE PROJECT

Personnel type (title, name and gender)	Duration of recruitment (start and end dates)	Comments (recruitment periods, profile relevance ...)
1. National personnel put at disposal by the Partner Country Director- Cao Thi Hong Van – Female Vice Director- Nguyen Thi Minh Huong – Female Project Officer – Dao Mai Hoa – Female Project Officer – Dinh Thi Tuyet Nhung – Female Accountant – Nguyen Thi Quynh Ngoc - Female Project Officer – Nguyen Tam Diep– Female Project Officer – Trinh Thu Trang– Female	1 st April 2007- 31 st May 2013 1 st July 2007- 31 st May 2013 1 st April 2007- 31 st December 2011 1 st Nov 2007-31 st December 2011 1 st April 2007 – 1 st April 2008 1 st May 2009-31 st December 2011 1 st Jan 2008-1 st April 2009	
2. Support personnel, locally recruited MB Expert -Tran Cong Bang- Male MB assistant – Ho Khanh Le – Female Internal Auditor – Tran Viet Hung – Male Internal Auditor – Thai Quang Trung – Male Administrator/Interpreter – Nguyen Thi Thuy Linh – Female Accountant – Hoang Thi Huong Thuy – Female Internal Auditor – Bui Le Thanh Duy – Male Chief Operating Officer – Le Chi Dung- Male IT Assistant – Nguyen Van Nhat - Male	1 st April 2007 – 31 st August 2009 1 st May 2007- 31 st May 2013 1 July 2007- December 2007 1 st March 2008 – April 2008 October 2007 – 28 th Feb 2013 April 2008 – 31 st May 2013 15 th May 2008- 1 st Jan 2011 Sep 2009 – 31 st May 2013 Feb 2011 – 28 th Feb 2013	
3. Training personnel, locally recruited		
4. International Personnel (outside BTC)		
5. Expert in International Cooperation (BTC) Chief Technical Advisor – Vincent Wierda – Male International Microfinance Expert – Cedric Javary - Male	Nov 2007-31 st December 2012 Dec 2007- 24 th December 2011	

ANNEX 5: SUBCONTRACTING ACTIVITIES AND INVITATIONS TO TENDER
(one form for each subcontracting contract)

Tender Nr	Name of the tender	Brief description of the tender	Kind of tender	Currency	Amount (Estimated/realized)	Amount euros (Estimated/realized)	Execution mode	Budget codes(s)	Supplier(s)	Award procedure	Progress of tender	Remarks
1	IT Supplies	Supply contract - IT supplies	Services	USD	92,110,027	4,011	Joint management	Z-02-02 ; Z-02-01	Vietbay Consultants and Trading Company Ltd., 64B/28 Lac Trung St., Hanoi, tel: 37755301	Competitive quotations	Completed	Contract completed
2	office furniture	Supply contract - office furniture	Services	VND	5,985,000	253	Joint management	Z-03-02	Son - Huy Copany Limited, Van Phong: 203 Minh Khai, Hai Ba Trung, Hanoi, tel: 3943 8352	Competitive quotations	Completed	Contract completed
3	technical assistance for MicroBanker	Service contract - technical assistance for MicroBanker	Services	USD	6,687	4,261	Joint management	A-03-01	Mr. Yadab Pradhan, MicroBanker Consultant, JA2-268 Naya Bazar, Kathmandu, Nepal, tel: +977 1 4288942, email: yadab.pradhan@microbanker.org	Direct contracting	Completed	Contract completed
4	amendment of Bank Linkage Agreement	Service contract - amendment of Bank Linkage Agreement	Services	VND	87,820,000	1,727	Joint management	A-01-03	Ms. Pham Thi Ha, Deputy-Chief of Family and Welfare Department, VWU, tel: 0439719915	Direct contracting	Completed	Contract completed
5	IT Supplies	Supply contract - IT supplies	Services	VND	65,964,528	2,622	Joint management	Z-02-02 ; Z-03-01	Bao Hung Technology joint-stock company; 17A7 Dam Trau, Hai Ba Trung, Hanoi, tel: 043 984 4869	Competitive quotations	Completed	Contract completed
6	Annual external audit year 2004-2007	Service contract - External Audit	Services	VND	999,485,500	39,409	Joint management	Z-04-07	Auditing and accounting Financial Consultancy Service Company Ltd. (AASC). 01 Le Phung Hieu, Hanoi.Tel: 04.38241990		Completed	Contract completed
7	Feasibility study for VWU	Service contract- Feasibility study	Services	EUR	37,605		Joint management	A-03-05	Center for Agriculture and rural Development (CARD); 20ML Quezon Street, San Pablo City, Philippines, Tel: +63 49 562 4309		Completed	Contract completed
8	Data Mapping for MPMU	Service contract - Data Mapping	Services	VND	52,607,000	2,223	Joint management	A-03-03	FPT-ERP services Co., Ltd FPT building, Pham Hung Street, Cau Giay District, Hanoi. Tel: 04.35626000		Completed	Contract completed
9	Supply GIS software lincense	Supply contract - Supply GIS software lincense	Services	VND	32,517,050	1,374	Joint management	A-03-03	FPT-ERP services Co., Ltd FPT building, Pham Hung Street, Cau Giay District, Hanoi. Tel: 04.35626000		Completed	Contract completed
10	Supply SQL server software	Supply contract - Supply SQL server software	Services	USD	1,800	1,323	Joint management	Z-02-01	Astral infotech Vietnam - one member limited liability company - Hanoi Baranch.No 12 Lot 11A, Trung Hoa St., Trung Yen Urban Area, Cau Giay, Hanoi.Tel: 04.37831621		Completed	Contract completed
11	IT Supplies	Supply contract - IT supplies	Services	USD	3,296	2,419	Joint management	Z-02-01 ; Z-03-01	Informatics trading and development joint stock company.No.49/4 Hoa Lu St., Hai Ba Trung District, Hanoi.Tel: 04.35373862	Competitive quotations	Completed	Contract completed
12	Purchase of Toyota Hiace minivan	Supply contract-Purchase of Toyota Hiace minivan	Services	USD	26,500	18,926	Joint management	Z-02-01	Viet Xuan Development and investment Co.,Ltd.1B Ngo Yen The, Nguyen Khuyen St., Van Mieu, Dong Da, Hanoi.Tel: 04.37472044	Tender	Completed	Contract completed
13	Vanue for annual meeting	Service contract - Annual meeting venue and accomodation	Services	VND	45,200,000	1,910	Joint management	A-04-01	Centre for Women and Development , 20Thuy Khue street, Ba Dinh, Hanoi. Tel: 04.37280280	Direct contracting	Completed	Contract completed
14	IT Supplies	Supply contract - IT supplies	Services	USD	1,443	994	Joint management	Z-02-01	Informatics trading and development joint stock company.No.49/4 Hoa Lu St., Hai Ba Trung District, Hanoi.Tel: 04.35373862	Competitive quotations	Completed	Contract completed

15	Credit Support Fund management plan	Service contract - Credit Support Fund management plan	Services	EUR	21,900		Joint management	A-03-06	Micro-Credit Ratings International Ltd (M-CRIL) 602 Pacific Square, 32nd Milestone NH8, Gurgaon, India, Tel: +91 124 405 0739	Direct contracting	Completed	Contract completed
16	Annual external audit year 2008	Service contract - External Audit	Services	VND	499,999,000	19,513	Joint management	Z-04-07	Auditing and accounting Financial Consultancy Service Company Ltd. (AASC), 01 Le Phung Hieu, Hanoi.Tel: 04.38241990	Direct contracting	Completed	Contract completed
17	Processing Questionnaires form MPMU	Service contract - Processing Questionnaires	Services	VND	20,000,000	777	Joint management	A-03-03	Stephen Reschwamm, 48c Nguyen Huu Huan, Hanoi, Tel: 0903250421	Direct contracting	Completed	Contract completed
18	air tickets	Supply contract - Buying air tickets	Services	VND	240,557,654	9,259	Joint management	A-03-05	Nasco Booking Office, 46 Tho Nhuom, Hoan Kiem, Hanoi, Tel: 04 3942 3994	Direct contracting	Completed	Contract completed
19	training on Microfinance	Service contract for training on Microfinance	Services	USD	9,928	6,726	Joint management	A-03-05	Center for Agriculture and rural Development (CARD); 20ML Quezon Street, San Pablo City, Philippines, Tel: +63 49 562 4309	Direct contracting	Completed	Contract completed
20	IT Supplies	Supply contract - IT supplies	Services	VND	38,841,750	1,495	Joint management	Z-02-01	Informatics trading and development joint stock company.No.49/4 Hoa Lu St.,Hai Ba Trung District, Hanoi.Tel: 04.35373862	Competitive quotations	Completed	Contract completed
21	IT Supplies	Supply contract - IT supplies	Services	VND	88,542,664	3,408	Joint management	Z-02-01	Sieu Thanh JSC's Branch in Ha Noi. 28 Thanh Nien Street, Tay Ho district, Ha Noi City. Tel: 84.4.37150888	Competitive quotations	Completed	Contract completed
22	Contract for BDS needs assessment	Service contract for BDS needs assessment	Services	VND	497,178,000	19,137	Joint management	A-02-01	National Economics University (Center for Development Economics and public Policy - CDEPP) - Tel 04.36283570; Fax: 04.38693369; No.207 Giai Phong Road, NEU, Hanoi.	Direct contracting	Completed	Contract completed
23	IT Supplies	Supply contract - IT supplies	Services	VND	85,399,250	3,287	Joint management	Z-02-01	Informatics trading and development joint stock company.No.49/4 Hoa Lu St.,Hai Ba Trung District, Hanoi.Tel: 04.35373862	Competitive quotations	Completed	Contract completed
24	Vaue for annual meeting	Service contract - Annual meeting venue and accomodation	Services	EUR	171	2,481	Joint management	A-04-01	Dai Nam Joint Stock Company - 1765A Binh Duong street, Hiep An, Thu Dau Mot, Binh Duong province - Tel: 0650.3845878/3891389; Fax: 0650.3845804	Direct contracting	Completed	Contract completed
25	PMT VN language localizations	Consultancy to convert the Peformance Monitoring Tool software into Vietnamese	Services	VND	31,000,000	1,250	Joint management	A-03-03	Local consultant, Mr. Nguyen Ngoc Long	Direct contracting	Completed	Contract completed

26	Air tickets India	Return air tickets for India study tour for VN delegation in January 2010	Services	VND	232,000,000	9,194	Joint management	A-03-05	NASCO ticketing agency, Hanoi	Competitive quotations	Completed	Contract completed
27	M-CRIL study tour management India	Management and coordination of study tour in India, including lodging and transportation	Services	EUR		12,910	Joint management	A-03-05	Micro-Credit Ratings Int'l Ltd, India	Direct contracting	Completed	Contract completed
28	MPMU IT review	Consultancy to review current MPMU survey and database architecture	Services	VND	25,334,000	862	Joint management	A-03-02	Local consultant, Mr. Le Nho Hoan	Direct contracting	Completed	Contract completed
29	IT Supplies	Providing IT supplies	Goods	VND	28,100,000	1,062	Joint management	Z-02-01	Informatics Trading and Development JSC	Competitive quotations	Completed	Contract completed
30	IT Supplies	Providing IT supplies	Goods	VND	49,070,000	1,855	Joint management	Z-02-01	Informatics Trading and Development JSC	Competitive quotations	Completed	Contract completed
31	MPMU IT service contract	E-questionnaire and survey tools	Services	VND	33,780,000	1,297	Joint management	A-03-02	Local consultant, Mr. Le Nho Hoan	Direct contracting	Completed	Contract completed
32	Lodging for MPMU workshop	Lodging for PMT workshop in Danang (Southern provinces)	Services	VND	60,335,000	2,472	Joint management	A-03-03	Da Nang Trade Union Hotel	Direct contracting	Completed	Contract completed
33	Lodging for MPMU workshop	Lodging for PMT workshop in Hue (Northern provinces)	Services	VND	100,825,000	4,258	Joint management	A-03-03	Century Hotel	Direct contracting	Completed	Contract completed
34	PMT report	Report analyzing the suitability of PMT as tool for CSF	Services	EUR		5,617	Joint management	A-03-02	Peter D. Scott	Direct contracting	Completed	Contract completed
35	PMT tool for CSF	Consultancy to develop PMT tool for CSF in Vietnam	Services	EUR		5,385	Joint management	A-03-02	Peter D. Scott	Direct contracting	Completed	Contract completed
36	Annual external audit year 2009	External audit of VBCP credit program for financial year 2009	Services	VND	580,000,000		Joint management	Z-04-07	AASC	Open tender domestic	Completed	Contract completed
37	IT support for MPMU	Support by IT expert to ensure smooth handover of international expert to VWU	Services	VND	67,560,000		Joint management	A-03-02	Local consultant, Mr. Le Nho Hoan	Direct contracting	Completed	Contract completed
38	PMT translation	Contract for translation PMT 2009 for Vietnam	Services	VND	4,731,000		Joint management	A-03-02	Local consultant, Mr. Nguyen Ngoc Long	Direct contracting	Completed	Contract completed
39	BDS evaluation	Evaluation of BDS program in VBCP project	Services	VND	385,440,000		Joint management	A-02-04	NEU CDEPP	Open tender domestic	Completed	Contract completed
40	Mid-Term Review	Local Consultancy to carry out MTR of the ACCESS project	Services	VND	138,444,000		Own management	Z-04-04	Local cons., Ms. Hoang Thi Hong Sen	Direct contracting	Completed	Contract in progress
41	IT equipment	IT equipment and office furniture for Credit Support Fund	Services	VND	88,925,000		Joint management	Z-02-01 Z-02-02 Z-03-01	Informatics Trading and Development JSC	Competitive quotations	Completed	Contract completed
42	IT equipment	IT equipment and office furniture for Credit Support Fund	Services	VND	17,890,000		Joint management	Z-02-02	HiPT Technology services Network company Limited	Competitive quotations	Completed	Contract completed
43	ACCESS TFF REVISION	To develop a revised Technical and Financial with sole focus on VWU Strategic Microfinance Capacity Strengthened	Services	EUR		14,400	Own management	A-03-05	Triodos facet BV	Direct contracting	Completed	Contract completed
44	Annual external audit year 2010	External audit of VBCP credit program for financial year 2010	Services	VND	350,180,000	12,245	Joint management	Z-04-07	AASC	Direct contracting	Completed	Contract completed
45	IT equipment	Providing IT supplies for MPMU expert	Services	VND	29,230,000	1,053	Joint management	Z-02-01	Informatics Trading and Development JSC	Competitive quotations	Completed	Contract completed

46	Lodging for MPMU workshop	Lodging for PMT workshop in Danang	Services	VND	89,085,000	2,980	Joint management	A-03-03	Da Nang Trade Union Hotel	Direct contracting	Completed	Contract completed
47	Lodging for MPMU workshop	Lodging for PMT workshop and review workshop in 17 provinces in Lam Dong	Services	VND	123,325,000	4,126	Joint management	A-03-03; A-04-01	Vietsoptro Hotel	Direct contracting	Completed	Contract completed
48	Internal Audit Management	Study tour in Cambodia including lodging and transportation (Internal Audit Management)	Services	USD	4,455	2,578	Joint management	A-03-09	Acleda -Asean Regional Microfinance Training Center, Phnom Penh	Direct contracting	Completed	Contract completed
49	Study tour in Korea	Study tour in Korea including lodging and transportation	Services	USD	24,574	17,590	Joint management	A-02-03	International Women and Family Foundation, Republic of Korea	Direct contracting	Completed	Contract completed
50	Study tour in Korea	Transportation for study tour in Korea - Payment air tickets	Services	VND	141,120,792	4,850	Joint management	A-02-03	Nasco Booking Office	Competitive quotations	Completed	Contract completed
51	PMT Export Conversion	Handing annual audited datasets	Services	EUR	1,154	1,154	Joint management	A-03-02	Mr. Peter Scott, Independent Consultant, Uganda	Direct contracting	Completed	Contract completed
52	WM's Innovation day	Support VWU on WM's Innovation day (Renting meeting hall and venue for exhibition)	Services	VND	90,000,000	3,913	Joint management	A-02-03	Viet Nam Artistic Exhibition Center	Direct contracting	Completed	Contract completed
53	WM's Innovation day	Support VWU on WM's Innovation day (Renting equipment)	Services	VND	30,000,000	1,304	Joint management	A-02-03	Van Hai Nam JSC.,	Direct contracting	Completed	Contract completed
54	Lodging for MPMU workshop	Lodging for PMT workshop in Vung Tau	Services	VND	51,920,000	3,000	Joint management	A-03-03	Hotel in Vung Tau (NOV 2011)	Direct contracting	Completed	Contract completed
55	Lodging for MPMU workshop	Lodging for PMT workshop in Ha Noi	Services	VND	44,700,000	3,000	Joint management	A-03-03	Youth Union Guest	Direct contracting	Completed	Contract completed
56	Service contract for training MIS for Microfinance	training MIS for Microfinance	Works	EUR	6,750	6,750	Joint management	A-03-09	Horus Development Finance - 39 rue La Fayette, 75009 Paris, France	Direct contracting	Completed	Contract completed
57	Service contract for External Audit of Project Financial Statements ended at 31/12/2011	External audit of VBCP credit program for financial year 2011	Services	VND	210,000,000		Joint management	Z-04-07	Auditing and Accounting Financial Consultancy Service Company Ltd.,	Direct contracting	Completed	Contract completed
58	Service for provide training on Microfinance	To develop for staffs on microfinance capacity, in the context of managing and operating the Credit Support Fund.	Services	USD	9,000	7,194	Own management	Z-03-09	International Training Centre of ILO, Viale Maestri del Lavoro 10, 10127 Turin, Italy	Direct contracting	Completed	Contract completed
59	Service for provide training on Microfinance	Accommodation fees and meal covers two participants.	Services	EUR	3,850		Own management	A-03-08	International Training Centre of ILO, Viale Maestri del Lavoro 10, 10127 Turin, Italy	Direct contracting	Completed	Contract completed
60	Service contract for training on Transformation and effective Governance	Provide training to the VWU's Credit support fund clients and other participants in the basics of Management Information Systems for Microfinance	Services	USD	1,000		Own management	A-03-09	Planet Finance Technical Assistance Services	Direct contracting	Completed	Contract completed
61	Service contract for training on Microfinance Wholesale Funds	To provide exposure and training for senior members of the VW and officials from the SBV, MOF, MPI and the GoV office in the development of microfinance and wholesale lending to microfinance in India.	Services	EUR	12,370		Joint management	A-03-06	Micro-Credit Ratings Int'l Ltd, India	Direct contracting	Completed	Contract completed

62	Air tickets India	Return air tickets for India study tour for VN delegation in July 2012	Services	VND	206,091,480		Joint management	A-03-06	Blue Sky travel	Competitive quotations	Completed	Contract completed
63	External audit year 2011 for CSF	External audit of CSF program for financial year 2011	Services	VND	72,000,000		Own management	Z-04-07	KPMG Limited	Competitive quotations	Completed	Contract completed
64	VWU Microfinance Strategy Development	To provide strategy development on Microfinance for VWU	Services	VND	567,945,000		Own management	A-03-05	National Economic University (Asia Pacific Institute of Management)	Tender	Completed	Progress
65	Training for MFOs in the South	Service contract for intensive Training on Cost Effective Microfinance for 3 provinces from southern (Ben Tre, Soc Trang and Dong Thap)	Services	EUR	17,430	17,430	Own management	A-03-09	ASA Philippines Foundation	Direct contracting	Completed	Completed
66	Training for MFOs in the North	Service contract for intensive Training on Cost Effective Microfinance from northern for 3 provinces (Ninh Binh, Hai Phong and Phu Tho)	Services	EUR	20,040	20,040	Own management	A-03-09	Center for agriculture and rural development (CARD), Inc.	Direct contracting	Completed	Completed
67	Service contract for venue and other services	Provide lease services: meeting hall, accommodation, lunch, cabin for translation, headphones, decorated for International social entrepreneurship affair from 25-26 October 2012	Services	VND	212,700,000	7,904	Own management	A-02-03	Center for Women & Development	Direct contracting	Completed	Completed
68	Air tickets India	Return air tickets for Philippines study tour for VN delegation in November 2012	Services	VND	182,996,400	6,800	Own management	A-03-09	NASCO ticketing agency, Hanoi	Competitive quotations	Completed	Completed
69	Training for MFOs	Service contract for intensive Training on Cost Effective Microfinance for 3 provinces from southern (Ben Tre, Soc Trang and Dong Thap)	Services	EUR	18,190	18,190	Own management	A-03-09	ASA Philippines Foundation	Direct contracting	Completed	Completed
70	Training for MFOs	Service contract for intensive Training on Cost Effective Microfinance from northern for 3 provinces (Ninh Binh, Hai Phong and Phu Tho)	Services	EUR	20,090	20,090	Own management	A-03-09	Center for agriculture and rural development (CARD), Inc.	Direct contracting	Completed	Completed
71	Training on Financial analysis	Service contract for training course on Financial Analysis for Microfinance organization	Services	VND	50,076,000	1,861	Joint management	A-03-09	Viet Rural Enterprise Development Center (VietED Center)	Direct contracting	Completed	Completed
72	Air tickets for trip to Europe	Return air tickets for projects staffs trip to Brussel and Netherland in December 2012	Services	VND	116,315,200	4,322	Own management	A-03-06	Papabooking.com (Pro&pro., JSC.)	Competitive quotations	Completed	Completed
73	Training on Risk Management	Service contract for training on Risk Management	Services	EUR		12,270	Own management	A-03-09	Ms. Kaylene Alvarez	Direct contracting	Completed	Completed
74	Evaluation for CSF	Service contract for evaluation for CSF	Services	EUR		8,705	Own management	A-03-12	Micro-Credit Ratings Int'l Ltd, India	Direct contracting	Completed	Completed
75	Purchasing contract: Support equipments for TYM	Support equipments for TYM: Bookcase, study tables, Study chairs, Filing cabinet	Services	VND	127,250,000	4,693	Own management	Z-02-03 A-03-10	Kim Tuoc Vietnam Company Ltd.,	Competitive quotations	Completed	Completed

76	Purchasing contract: Support equipments for CWD	Support IT equipments for CWD	Services	VND	233,259,840	8,657	Own management	Z-02-03 A-03-10	Informatics trading and development joint stock company	Competitive quotations	Completed	Completed
77	External audit year 2012 for CSF	External audit of CSF program for financial year 2012	Services	VND	90,000,000	3,340	Own management	Z-04-07	KPMG Limited	Direct contracting	Progress	
78	Microfinance Performance management Unit - Database analysis contract	To analyzing Microfinance data for Vietnam Women's Union	Services	VND	195,150,000		Own management	A-03-03	National Economic University (Asia Pacific Institute of Management)	Direct contracting	Progress	
79	Supply Equipments for CSF	Provide photocopier for CSF office	Services	VND	108,570,000	4,030	Joint management	Z-02-02	Nhat Vinh joint Stock Company	Competitive quotations	Completed	Completed
80	IT equipments	Providing IT supplies for CSF office	Services	VND	352,972,224	13,110	Joint management	Z-02-03 Z-02-01	Informatics Trading and Development JSC	Competitive quotations	Completed	Contract completed
81	Supply equipments	Providing equipments for CSF office	Services	VND	122,700,000	4,554	Joint management	Z-02-03 Z-02-01	Informatics Trading and Development JSC	Competitive quotations	Completed	Contract completed

ANNEX 7: TRAININGS

Training type	Country, Institution, Duration	Name or number of trained people	Dates of the trainings	Subject, content and level
Traineeship	Singapore, New Horizons centre	Ho Khanh Le	2-13/1/211	SQL-Server
	Turin Italy, Boulder Institution, 2 weeks	Nguyen Thi Minh Huong Le Chi Dung	18/7/2011-5/8/2011	Microfinance
	Turin Italy, Boulder Institution, 2 weeks	Ho Khanh Le Ho Thi Quy	16/7/2012-3/8/2012	Microfinance
Scholarship	Vietnam, Vietnam Business School (BS NEU), 24 months	Ho Khanh Le	11/2011-11/2013	English Master of Business Administration
Workshop	Vietnam, AITCV, 4 days	17 people	8-11 Nov 2007	Result-based management and planning
	Vietnam, AITCV, 3 days	34 people	24-26 Nov 2007 (in the North) 22-24 Nov 2007 (in the South)	Result-based management and planning
	Combodia, Acleda, 3 days	09 people	27-29/7/2011	Internal Audit
	Vietnam, Mr, Metz Gabriel, 3 days	26 people	20-22/6/2012	Management of Information systems for microfinance institutions
	Vietnam, PlanNet Finance, 2 days	22 people	19-20/07/2012	Management and leadership in microfinance institutions"
	Vietnam, CSF+ TYM and Microfinance Working Group, 4 days	19 people	24-27/09/2012	Strategic business planning
	Vietnam + Philippines, CARD MRI + ASA Philippines	34 people	29/10/2012 – 16/11/2012	Technical assistance for potential customers
	Vietnam, VBSP+ VietED lecturers, 3 days	32 people	22-24/11/2012	Financial Analysis for MFIs
	Vietnam, Athena Global	24 people	10-12/12/2012	Risk Management

	Alliance specialist			
Exposure visits	Philippines, CARD MRI, 7 days	24 people	23-30/10/2009	Microfinance model
	Korea, International Women and Family Foundation, 1 week	12 people	21-28/8/2011	Business Development
	Japan, Fukuo ka, 4 days	Cao Thi Hong Van	20-23/6/2012	Asian social business forum
	India, Micro- Credit Ratings International Ltd,Co, 6 days	10 people	24-29/7/2012	Learning Apex models
	Belgian, Holland	04 people	2-9/12/2012	Meeting with investors and donors to mobilize funds for CSF

ANNEX 6: LIST OF THE EQUIPMENTS ACQUIRED DURING THE PROJECT

INVENTORY CODE	DATE OF PURCHASE	QUANTITY	DESCRIPTION	ACQUISITION COST			FAS Doc. N°	LOCATION
				Currency	Amount	Value in EUR		
VIE/04/02811-43-047	30-Dec-08	3	PC desktop	VND	27,036,000	1,142.46	(VND)CO-BANK; AT1061-GT1865; AT1237-GT2160	Women's Union in Binh Thuan Province
VIE/04/02811-43-048	30-Dec-08	1	PC desktop	VND	9,184,000	388.09	(VND)CO-BANK; AT1061-GT1865; AT1237-GT2160	Women's Union in Binh Thuan Province
VIE/04/02811-43-049	30-Dec-08	2	Printer HP P2015	VND	9,620,000	406.51	(VND)CO-BANK; AT1061-GT1865; AT1237-GT2160	Women's Union in Binh Thuan Province
VIE/04/02811-43-050	30-Dec-08	1	Scanner HP G3110	VND	3,240,000	136.91	(VND)CO-BANK; AT1061-GT1865; AT1237-GT2160	Women's Union in Binh Thuan Province
VIE/04/02811-43-051	30-Dec-08	1	HDD 160Gb	VND	1,550,001	65.50	(VND)CO-BANK; AT1061-GT1865; AT1237-GT2160	Women's Union in Binh Thuan Province
VIE/04/02811-43-052	30-Dec-08	1	USB 8Gb	VND	380,000	16.06	(VND)CO-BANK; AT1061-GT1865; AT1237-GT2160	Women's Union in Binh Thuan Province
VIE/04/02811-43-053	30-Dec-08	1	Laptop Lenovo Y430	VND	15,500,000	654.98	(VND)CO-BANK- AT1063-GT1867; AT1277-GT2208	Women's Union in Quang Binh Province
VIE/04/02811-43-054	30-Dec-08	1	Printer HP Laser P2014	VND	5,200,000	219.74	(VND)CO-BANK- AT1063-GT1867; AT1277-GT2208	Women's Union in Quang Binh Province
VIE/04/02811-43-055	30-Dec-08	1	Scanner HP G3110	VND	3,200,000	135.22	(VND)CO-BANK- AT1063-GT1867; AT1277-GT2208	Women's Union in Quang Binh Province
VIE/04/02811-43-056	30-Dec-08	1	PC FPT Elead + 17' LCD screen	VND	10,899,999	460.60	(VND)CO-BANK- AT1063-GT1867; AT1277-GT2208	Women's Union in Quang Binh Province
VIE/04/02811-43-057	30-Dec-08	1	UPS santak 500 VA	VND	700,000	29.58	(VND)CO-BANK- AT1063-GT1867; AT1277-GT2208	Women's Union in Quang Binh Province
VIE/04/02811-43-058	30-Dec-08	2	PC desktop E2180	VND	15,750,000	665.55	(VND)CO-BANK- AT1222-GT2125; AT1065-GT1869	Women's Union in Hung Yen Province
VIE/04/02811-43-059	30-Dec-08	2	Printer HP1006	VND	5,040,000	212.97	(VND)CO-BANK- AT1222-GT2125; AT1065-GT1869	Women's Union in Hung Yen Province
VIE/04/02811-43-060	30-Dec-08	1	Scan HP4010	VND	4,900,000	207.06	(VND)CO-BANK- AT1222-GT2125; AT1065-GT1869	Women's Union in Hung Yen Province
VIE/04/02811-43-061	30-Dec-08	1	HDD Maxtor 160Gb/5400	VND	1,900,000	80.29	(VND)CO-BANK- AT1222-GT2125; AT1065-GT1869	Women's Union in Hung Yen Province
VIE/04/02811-43-062	30-Dec-08	1	Laptop Lenovo Y510	VND	23,410,001	989.23	(VND)CO-BANK- AT1222-GT2125; AT1065-GT1869	Women's Union in Hung Yen Province
VIE/04/02811-43-063	30-Dec-08	1	PC Desktop FPT Elead M65 + Monitor LCD 17' samsung	VND	9,850,000	415.64	(VND)CO-BANK- AT1067-GT1871; AT1349-GT2286	Women's Union in Kontum Province
VIE/04/02811-43-064	30-Dec-08	1	Printer Samsung SCX4521F	VND	4,850,000	204.66	(VND)CO-BANK- AT1067-GT1871; AT1349-GT2286	Women's Union in Kontum Province

VIE/04/02811-43-065	30-Dec-08	1	Scanner PER-V700	VND	12,700,001	535.90	(VND)CO-BANK-AT1067-GT1871; AT1349-GT2286	Women's Union in Kontum Province
VIE/04/02811-43-066	30-Dec-08	1	Laptop HP Compaq 6530 FV359PA	VND	16,400,000	692.03	(VND)CO-BANK-AT1067-GT1871; AT1349-GT2286	Women's Union in Kontum Province
VIE/04/02811-43-067	30-Dec-08	1	HDD 160Gb	VND	1,420,000	59.92	(VND)CO-BANK-AT1067-GT1871; AT1349-GT2286	Women's Union in Kontum Province
VIE/04/02811-43-068	30-Dec-08	1	UPS santak 500 VA	VND	750,000	31.65	(VND)CO-BANK-AT1067-GT1871; AT1349-GT2286	Women's Union in Kontum Province
VIE/04/02811-43-069	30-Dec-08	1	Scaner HP G4050	VND	5,750,000	242.98	(VND)-CO-BANK-AT1069-GT1873; AT1273-GT2204	Women's Union in HaiPhong city
VIE/04/02811-43-070	30-Dec-08	1	Notebook IBM Lenovo G230	VND	17,650,000	745.83	(VND)-CO-BANK-AT1069-GT1873; AT1273-GT2204	Women's Union in HaiPhong city
VIE/04/02811-43-071	30-Dec-08	2	PC desktop FPT Elead M636	VND	21,799,999	921.20	(VND)-CO-BANK-AT1069-GT1873; AT1273-GT2204	Women's Union in HaiPhong city
VIE/04/02811-43-072	30-Dec-08	1	Printer HP P2015	VND	5,800,001	245.09	(VND)-CO-BANK-AT1069-GT1873; AT1273-GT2204	Women's Union in HaiPhong city
VIE/04/02811-43-073	30-Dec-08	1	Scaner HP G3110	VND	2,415,000	102.05	(VND)-CO-BANK-AT1071-GT1875; AT1275-GT2206	Women's Union in Hue city
VIE/04/02811-43-074	30-Dec-08	1	Notebook Sony Vaio SZ 740N01	VND	23,813,000	1,006.26	(VND)-CO-BANK-AT1071-GT1875; AT1275-GT2206	Women's Union in Hue city
VIE/04/02811-43-075	30-Dec-08	1	PC desktop E2180	VND	6,980,000	294.95	(VND)-CO-BANK-AT1071-GT1875; AT1275-GT2206	Women's Union in Hue city
VIE/04/02811-43-076	30-Dec-08	1	PC desktop Compaq DX2310	VND	10,094,999	426.58	(VND)-CO-BANK-AT1073-GT1877; AT1274-GT2205	Women's Union in Nam Dinh Province
VIE/04/02811-43-077	30-Dec-08	1	Scaner HP G4050	VND	4,987,000	210.74	(VND)-CO-BANK-AT1073-GT1877; AT1274-GT2205	Women's Union in Nam Dinh Province
VIE/04/02811-43-078	30-Dec-08	1	HDD Maxtor 250Gb	VND	2,650,001	111.98	(VND)-CO-BANK-AT1073-GT1877; AT1274-GT2205	Women's Union in Nam Dinh Province
VIE/04/02811-43-079	30-Dec-08	1	Printer HP 2015	VND	4,350,000	183.82	(VND)-CO-BANK-AT1073-GT1877; AT1274-GT2205	Women's Union in Nam Dinh Province
VIE/04/02811-43-080	30-Dec-08	1	Notebook Lenovo G430	VND	12,788,000	540.38	(VND)-CO-BANK-AT1073-GT1877; AT1274-GT2205	Women's Union in Nam Dinh Province
VIE/04/02811-43-081	30-Dec-08	2	Laptop Lenovo H210	VND	22,500,001	935.90	(VND)-CO-BANK-AT1075-GT1879; AT1911-GT2999	Women's Union in Ha Nam Province
VIE/04/02811-43-082	30-Dec-08	1	Printer HP1005	VND	3,000,000	124.79	(VND)-CO-BANK-AT1075-GT1879; AT1911-GT2999	Women's Union in Ha Nam Province
VIE/04/02811-43-083	30-Dec-08	1	HDD Maxtor 160Gb	VND	2,300,001	95.67	(VND)-CO-BANK-AT1075-GT1879; AT1911-GT2999	Women's Union in Ha Nam Province
VIE/04/02811-43-084	30-Dec-08	1	Scan HP2410	VND	2,800,000	116.47	(VND)-CO-BANK-AT1075-GT1879; AT1911-GT2999	Women's Union in Ha Nam Province
VIE/04/02811-43-085	30-Dec-08	1	Laptop Lenovo G430	VND	12,870,000	535.24	(VND)-CO-BANK-AT1077-GT1881; AT1912-GT3000	Women's Union in Vinh Phuc Province
VIE/04/02811-43-086	30-Dec-08	2	PC Lenovo H210	VND	24,310,000	1,011.01	(VND)-CO-BANK-AT1077-GT1881; AT1912-GT3000	Women's Union in Vinh Phuc Province

VIE/04/02811-43-087	30-Dec-08	1	Printer HP 1006	VND	2,400,001	99.81	(VND)-CO-BANK-AT1077-GT1881; AT1912-GT3000	Women's Union in Vinh Phuc Province
VIE/04/02811-43-088	30-Dec-08	1	Printer Epson LQ300	VND	4,350,001	180.91	(VND)-CO-BANK-AT1077-GT1881; AT1912-GT3000	Women's Union in Vinh Phuc Province
VIE/04/02811-43-089	30-Dec-08	1	Scanner HP 3110	VND	2,970,000	123.52	(VND)-CO-BANK-AT1077-GT1881; AT1912-GT3000	Women's Union in Vinh Phuc Province
VIE/04/02811-43-091	30-Dec-08	2	UPS santak 500 VA	VND	2,200,000	92.83	(VND)-CO-BANK-AT1079-GT1883; AT1351-GT2288	Women's Union in Phu Tho Province
VIE/04/02811-43-092	30-Dec-08	1	PC desktop HP E2180KQ861AV	VND	11,500,000	485.26	(VND)-CO-BANK-AT1079-GT1883; AT1351-GT2288	Women's Union in Phu Tho Province
VIE/04/02811-43-093	30-Dec-08	1	Laptop HPDV41102TU	VND	17,200,000	725.78	(VND)-CO-BANK-AT1079-GT1883; AT1351-GT2288	Women's Union in Phu Tho Province
VIE/04/02811-43-094	30-Dec-08	1	Laptop HP DV6885SE	VND	19,680,000	830.43	(VND)-CO-BANK-AT1081-GT1885; AT1368-GT2366	Women's Union in Quang Nam Province
VIE/04/02811-43-095	30-Dec-08	1	Scanner HP SCbG4010	VND	4,140,000	174.69	(VND)-CO-BANK-AT1081-GT1885; AT1368-GT2366	Women's Union in Quang Nam Province
VIE/04/02811-43-096	30-Dec-08	1	Fax KX-FP 362 CX	VND	2,400,000	101.27	(VND)-CO-BANK-AT1081-GT1885; AT1368-GT2366	Women's Union in Quang Nam Province
VIE/04/02811-43-097	30-Dec-08	1	Laptop Lenovo G410	VND	12,300,000	519.76	(VND)-CO-BANK-AT1083-GT1887; AT1276-GT2207	Women's Union in Quang Tri Province
VIE/04/02811-43-098	30-Dec-08	2	PC Asian	VND	17,000,000	718.37	(VND)-CO-BANK-AT1083-GT1887; AT1276-GT2207	Women's Union in Quang Tri Province
VIE/04/02811-43-099	30-Dec-08	1	Scanner Epson PE-V30	VND	1,950,000	82.40	(VND)-CO-BANK-AT1083-GT1887; AT1276-GT2207	Women's Union in Quang Tri Province
VIE/04/02811-43-100	30-Dec-08	2	Printer HP1005	VND	3,800,000	160.58	(VND)-CO-BANK-AT1083-GT1887; AT1276-GT2207	Women's Union in Quang Tri Province
VIE/04/02811-43-101	30-Dec-08	4	UPS Santak 1000VA	VND	7,535,880	317.99	(VND)-CO-BANK-AT1085-GT1889; AT1347-GT2284	Women's Union in Dong Thap Province
VIE/04/02811-43-102	30-Dec-08	3	PC desktop IBM Lenovo E2180	VND	35,694,001	1,506.17	(VND)-CO-BANK-AT1085-GT1889; AT1347-GT2284	Women's Union in Dong Thap Province
VIE/04/02811-43-103	30-Dec-08	1	Printer HP M1120	VND	5,631,149	237.62	(VND)-CO-BANK-AT1085-GT1889; AT1347-GT2284	Women's Union in Dong Thap Province
VIE/04/02811-43-104	30-Dec-08	2	Set of HDD 160Gb notebook + box	VND	2,920,000	123.21	(VND)-CO-BANK-AT1085-GT1889; AT1347-GT2284	Women's Union in Dong Thap Province
VIE/04/02811-43-105	30-Dec-08	1	Photocopy RICOH Aficio 1075	VND	37,500,000	1,584.63	(VND)-CO-BANK-AT1087-GT1891; AT1241-GT2164	Women's Union in Tuyen Quang Province
VIE/04/02811-43-106	30-Dec-08	1	Set of PC desktop Asian	VND	10,500,000	443.70	(VND)-CO-BANK-AT1087-GT1891; AT1241-GT2164	Women's Union in Tuyen Quang Province
VIE/04/02811-43-107	30-Dec-08	1	Notebook Lenovo 3000-Y430	VND	15,393,000	650.46	(VND)-CO-BANK-AT1126-GT1930; AT1239-GT2162	Women's Union in Dong Nai Province
VIE/04/02811-43-108	30-Dec-08	1	Set of Photocopy RICOH MP 1500	VND	35,600,290	1,504.36	(VND)-CO-BANK-AT1126-GT1930; AT1239-GT2162	Women's Union in Dong Nai Province

VIE/04/02811-43-109	30-Dec-08	1	PC desktop Asian	VND	8,100,000	341.79	(VND)-CO-BANK-AT1091-GT1895; AT1372-GT2370	Women's Union in Da Nang Province
VIE/04/02811-43-110	30-Dec-08	1	Laptop HP H540	VND	12,072,000	509.40	(VND)-CO-BANK-AT1091-GT1895; AT1372-GT2370	Women's Union in Da Nang Province
VIE/04/02811-43-111	30-Dec-08	1	Scanner HP	VND	2,500,001	105.49	(VND)-CO-BANK-AT1091-GT1895; AT1372-GT2370	Women's Union in Da Nang Province
VIE/04/02811-43-112	30-Dec-08	1	Photocopy Aficio MP 161L	VND	28,327,200	1,195.31	(VND)-CO-BANK-AT1091-GT1895; AT1372-GT2370	Women's Union in Da Nang Province
VIE/04/02811-43-113	31-Jan-09	1	UPS santak 500VA	VND	650,000	27.43	(VND)-CO-BANK-AT1149-GT2009; AT1345-GT2282	Women's Union in Tien Giang Province
VIE/04/02811-43-114	31-Jan-09	1	Set of PC desktop	VND	9,500,000	400.87	(VND)-CO-BANK-AT1149-GT2009; AT1345-GT2282	Women's Union in Tien Giang Province
VIE/04/02811-43-115	31-Jan-09	1	Laptop HP Compac C6730S	VND	16,800,000	708.90	(VND)-CO-BANK-AT1149-GT2009; AT1345-GT2282	Women's Union in Tien Giang Province
VIE/04/02811-43-116	31-Jan-09	1	Scanner V300	VND	3,950,000	166.68	(VND)-CO-BANK-AT1149-GT2009; AT1345-GT2282	Women's Union in Tien Giang Province
VIE/04/02811-43-117	23-Feb-09	-	contract VIE0402811-9 for supply software lincense	VND	-	-	(VND)-CO-BANK-AT1179-GT2051; AT1180-GT2052; AT1160-GT2089	-
VIE/04/02811-43-118	23-Dec-11	1	Software SQL ServerStd 2008R2 SNGL OLP NL	VND	19,674,716	712.89	(VND)-CO-BANK-AT13364-GT5003	VBCP's office
VIE/04/02811-43-119	23-Dec-11	4	Software WSvrCAL 2008 SNGL OLP NL UsrcAL	VND	2,491,680	90.28	(VND)-CO-BANK-AT13364-GT5003	VBCP's office
VIE/04/02811-44-014	21-Mar-08	1	Bookshelf	VND	4,700,000.80	194.63	(VND)CO-CASH; AT238-GT305	VBCP's office
VIE/04/02811-44-015	21-Mar-08	3	Patition	VND	3,248,999.60	134.54	(VND)CO-CASH; AT238-GT305	VBCP's office
VIE/04/02811-44-016	21-May-08	1	Mobile phone Nokia N6300	VND	3,350,000.50	133.72	(VND)CO-CASH; AT331-GT548	VBCP's office
VIE/04/02811-44-017	30-Dec-08	1	Projector Panasonic PT-LB51NTEA	VND	15,500,000	654.98	(VND)CO-BANK-AT1063-GT1867; AT1277-GT2208	Women's Union in Quang Binh Province
VIE/04/02811-44-018	30-Dec-08	1	Camera Sony DSC-W120	VND	4,990,000	210.56	(VND)CO-BANK-AT1067-GT1871; AT1349-GT2286	Women's Union in Kontum Province
VIE/04/02811-44-019	30-Dec-08	1	Projector Panasonic PT-LB51EA	VND	17,949,000	758.47	(VND)-CO-BANK-AT1071-GT1875; AT1275-GT2206	Women's Union in Hue city
VIE/04/02811-44-020	30-Dec-08	3	Filing cabinet	VND	7,500,000	316.93	(VND)-CO-BANK-AT1073-GT1877; AT1274-GT2205	Women's Union in Nam Dinh Province
VIE/04/02811-44-021	30-Dec-08	1	Air conditional	VND	8,650,000	365.52	(VND)-CO-BANK-AT1073-GT1877; AT1274-GT2205	Women's Union in Nam Dinh Province
VIE/04/02811-44-022	30-Dec-08	1	Filing cabinet	VND	3,500,001	145.58	(VND)-CO-BANK-AT1075-GT1879; AT1911-GT2999	Women's Union in Ha Nam Province
VIE/04/02811-44-023	30-Dec-08	2	Air conditional	VND	16,800,001	698.81	(VND)-CO-BANK-AT1075-GT1879; AT1911-GT2999	Women's Union in Ha Nam Province
VIE/04/02811-44-024	30-Dec-08	1	Filing cabinet	VND	2,800,000	116.45	(VND)-CO-BANK-AT1077-GT1881; AT1912-GT3000	Women's Union in Vinh Phuc Province

VIE/04/02811-44-025	30-Dec-08	1	Set table + chair	VND	1,300,000	54.06	(VND)-CO-BANK-AT1077-GT1881; AT1912-GT3000	Women's Union in Vinh Phuc Province
VIE/04/02811-44-026	30-Dec-08	1	Projector Panasonic LB51EA	VND	20,100,000	848.15	(VND)-CO-BANK-AT1079-GT1883; AT1351-GT2288	Women's Union in Phu Tho Province
VIE/04/02811-44-027	30-Dec-08	1	Projector Panasonic PT-LB51NTEA	VND	24,780,000	1,045.63	(VND)-CO-BANK-AT1081-GT1885; AT1368-GT2366	Women's Union in Quang Nam Province
VIE/04/02811-44-028	30-Dec-08	1	Projector PT-LB51EA	VND	15,950,000	674.00	(VND)-CO-BANK-AT1083-GT1887; AT1276-GT2207	Women's Union in Quang Tri Province
VIE/04/02811-44-029	30-Dec-08	1	Hot-cold water machine SAIKO	VND	3,000,000	126.77	(VND)-CO-BANK-AT1087-GT1891; AT1241-GT2164	Women's Union in Tuyen Quang Province
VIE/04/02811-44-030	31-Jan-09	1	Desk	VND	600,001	25.32	(VND)-CO-BANK-AT1149-GT2009; AT1345-GT2282	Women's Union in Tien Giang Province
VIE/04/02811-44-031	31-Jan-09	1	Chair	VND	450,000	18.99	(VND)-CO-BANK-AT1149-GT2009; AT1345-GT2282	Women's Union in Tien Giang Province
VIE/04/02811-44-032	31-Jan-09	1	Digital camera	VND	6,800,000	286.93	(VND)-CO-BANK-AT1149-GT2009; AT1345-GT2282	Women's Union in Tien Giang Province
VIE/04/02811-44-033	31-Jan-09	1	Air conditional Panasonic CU KS - C12HKH + installing service	VND	12,300,000	519.01	(VND)-CO-BANK-AT1149-GT2009; AT1345-GT2282	Women's Union in Tien Giang Province